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Vietnam

Grain and Feed

Rice Weekly Update

2006

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Report Highlights:

Export prices increased sharply up USD10-12/metric ton as compared to last week mainly because of higher demand from export markets. The Vietnamese Dong also weakened significantly. That will help Vietnam rice be more competitive.

Includes PSD Changes: No
Includes Trade Matrix: No
Unscheduled Report
Hanoi [VM1]
[VM]

Indicative Price (Week ending April 28, 2006)**Vietnam Rice Export Prices (FOB basis) for various grades**

Grade % Broken	#1	#2	#3	#4	#5	#6	#7	Period Averages	
								Current Average	Previous (Apr.21)
5	250	250	252	254	252	252	252	251.71	241.86
10	246	248	248	250	248	248	248	248.00	238.00
15	242	244	244	245	244	244	244	243.86	231.29
25	236	238	238	237	236	236	238	237.00	223.29

Source: Trade

Export prices soared last week due to higher demand from export markets. The higher export prices along with the cumulative effect of higher oil prices helped to firm up local paddy prices.

Local paddy prices rose to VND2,300-2,350/kg, VND50/kg up compared with last week and VND150/kg up in the last 2 weeks. The harvest of the main season has ended and exporters are trying to secure large quantities in order to fill export contracts in the coming months.

(Exchange rate was \$1 to VND15,985 as of May 05, 2006, significantly weaker last week's VND15,937). The weaker VND should help Vietnam rice significantly in export markets.

Exports

The following are reported rice exports (metric tons) from April 22 to April 28, 2006.

Week ending	Quantity	4-WK Avg.	Year to date	Year ago
Mar. 03	89,000	73,500	595,000	579,000
Mar. 10	92,000	87,625	687,000	627,000
Mar. 17	177,000	106,250	864,000	729,000
Mar. 24	202,000	140,000	1,066,000	852,000
Mar. 31	110,000	145,250	1,176,000	1,030,000
Apr. 07	70,000	139,750	1,246,000	1,108,000
Apr. 14	117,076	124,769	1,363,076	1,269,000
Apr. 21	95,000	98,019	1,458,076	1,415,000
Apr. 28	72,524	88,650	1,530,600	1,620,000

According to traders, export shipments in May are estimated over 500,000 metric tons.

End of report